

Fair Haven Select Board, December 9, 2009

**TOWN OF FAIR HAVEN
SELECT BOARD
WATER AND SEWER COMMISSIONERS
LIQUOR COMMISSIONERS—CEMETERY COMMISSIONERS**

**DECEMBER 9, 2009
SPECIAL MEETING**

Members Present; Ray Bunker, Julie Ellis, Jeff Sheldon, Claire Stanley

Others Present: None

CALL TO ORDER

The December 9, 2009 Special Meeting was called to order at 4:04 p.m. by Acting Chair Claire Stanley.

PUBLIC COMMENT:

No one present

BUSINESS

Organization

The Special Meeting was called for the purpose of acting on a Public Works truck loan. In the absence of Chair Ron Adams, Board Clerk Claire Stanley presided over the meeting. Jeff Sheldon made a motion for Julie Ellis to serve as Clerk for the meeting. Second by Ray Bunker. The motion passed with a 3-0 vote (Julie Ellis abstaining).

Truck Loan

Three proposals were received for the loan for the public works truck, as follows: Chittenden Bank—3%, 3 years or 3.50%, 5 years; Citizens Bank—3%, 1 year and if you wanted it for 3 year loan then interest would be different; Merchants Bank—2.75%, 3 years or 3.15%, 5 years. Julie Ellis made a motion to accept the Merchants Bank bid for the Public Works truck loan of \$55,000 at 2.75% interest for 3 years. Second by Jeff Sheldon. The motion carried with a 4-0 vote. Jeff Sheldon made a motion to authorize the Town Treasurer to sign a resolution relative to this loan in the amount of \$55,000 from Merchants Bank. Second by Ray Bunker. The motion carried with a 4-0 vote.

ADJOURNMENT

Jeff Sheldon made a motion to adjourn at 4:10 p.m. Second by Julie Ellis. The meeting was adjourned.

Respectfully submitted,
Wilma DeSpain

Julie Ellis, Acting Clerk